

IORELLA MARÍA PIZZOLON NIERO

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Citizenship: Uruguayan and Italian. Green Card holder

PROFESSIONAL EXPERIENCE

Assistant Professor of Economics, 2023-Present, *Hamilton College*, Clinton, NY

Research Assistant:

University of Virginia, Charlottesville, VA

- Prof. Eric Leeper, Director of the [Virginia Center for Economic Policy \(VCEP\)](#), 2022-2023
- Prof. Felipe Saffie on “[Political Connections, Allocation of Stimulus Spending, and the Jobs Multiplier](#)”, 2022-2023
- Prof. Denis Nekipelov on “Convergence Accelerator Phase I: Unpacking the Technology Career Path”, National Science Foundation research program, 2019-2021

Inter-American Development Bank (IDB)

- Consultancy for simulating growth and debt dynamics, 07-08/2020, Washington, DC
- Regional Economic Advisor for the Southern Cone Department, 2014-2016, Washington, DC
- Uruguayan Country Economist, 2012-2014, Uruguay

Center for Economic Research ([CINVE](#)), 2009-2012, Uruguay

Member of the Economic Dynamics Research Group, lead by Prof. Juan Gabriel Brida, 2015-Present, *Universidad de la República*, Uruguay

Researcher, 2010-2011, *National Research and Innovation Agency ([ANII](#))*, Uruguay

EDUCATION

Ph.D. in Economics, 2023, *University of Virginia*, Charlottesville, VA

M.A. in Economics, 2018, *University of Virginia*, Charlottesville, VA

M.S. in Economics (selected courses), 2014, *Universidad de Montevideo*, Uruguay

Diploma in Quantitative Methods in Applied Economics and Finance, 2011, *Universidad ORT*, Uruguay

B.S. in Economics (with honors), 2010, *Universidad ORT*, Uruguay

RESEARCH FIELDS

Macroeconomics, Monetary and Fiscal Policy, International Economics

RESEARCH EXPERIENCE

Publications

-Macroeconomics

“Economic Growth and Development Gaps in Uruguay” (2015) with D. Hernaiz, V. Queijo and P. Regueira, supervised by E. Borensztein. IDB Dialogue Note, as part of the preparation of the Strategy with Uruguay 2015-2020

“Assessing Different Methodologies for the Estimation of Uruguay’s Structural Fiscal Balance” (2013) with A. Rasteletti, IDB Technical Note N IDB-TN-598

“Policy brief: Fiscal Space and Pro-Growth Policy Coordination in the MERCOSUR” (2010) with D. Aboal. CINVE, *Red Mercosur de Investigaciones Económicas*

-Tourism and Growth

“Testing the Dynamic Relationship Among CO2 Emissions, Economic Growth, Energy Consumption and Tourism Development. Evidence for Uruguay” (2021) with J.G. Brida and B. Lanzilotta, Balsalobre-Lorente D., Driha O.M., Shahbaz M. (Eds.), *Sustainable Tourism, Economic Growth and Clean Energy Strategies*. Springer, Cham

“The impacts of tourism in economic growth and development in Uruguay” (2020) with J. G. Brida, B. Lanzilotta and M. Rodríguez Brindis, in the book *Tourism development and planning in Central and South America* (p. 138-155) Monterrubio, C., Andriotis, K. & Styliadis D. (Eds.). ISBN: 9781789243048 CABI Regional Tourism Series. CABI, Wallingford - UK

“The non-linear relationship between air transport development and economic growth: the cases of Chile and Uruguay” (2019) with J. G. Brida and B. Lanzilotta, *World Review of Intermodal Transportation Research*, v. 84, p. 320-337

“Testing the dynamic relationship among CO2 emissions, economic growth, energy consumption and tourism development. Evidence for Uruguay” (2019) with J. G. Brida and B. Lanzilotta, book *Ecological Economics and Social-Ecological Movements. Science, policy and challenges to global processes in a troubled world*, p. 89-104

“Dynamic relationship between tourism and economic growth in MERCOSUR countries: A nonlinear approach based on asymmetric time series models” (2016) with J. G. Brida and B. Lanzilotta, *Economics Bulletin*, v. 36.2, p. 879-894

“A nonlinear approach to the tourism-led growth hypothesis: the case of the MERCOSUR” (2013) with J. G. Brida, B. Lanzilotta and J. S. Pereyra, *Current Issues in Tourism*

“The tourism-led growth hypothesis: a comparative study for the MERCOSUR countries” (2012) with J. G. Brida, B. Lanzilotta and J. S. Pereyra, *Revista de Economía Mundial (REM)*. Presented at the Advanced Research Workshop in Tourism Economics (ARWTE) 2012 and at the XXVII Annual Economic Meeting of the Central Bank of Uruguay.

Unpublished Documents and Working Papers

“Identifying Hand-to-Mouth Households: Evidence from India” (2025) with Vivek Gupta and Aditi Singh.

“Unequal Transmission: Monetary Policy and Household Consumption in India” (2025) with Aditi Singh.

“Optimal Time-Consistent Monetary Policy and Sovereign Debt Currency Denomination” (2023) Job Market Paper.

“Optimal Monetary and Fiscal Policy under Commitment: The Role of Maturity Structure and Currency Denomination of Government Bonds” (2023) Thesis Chapter.

“Dynamics of Public Debt and Economic Growth in Uruguay” (2020) with F. Pietrafesa, V. Queijo and O. Valencia. D. Hernaiz Diez de Medina, F. Rodrigues Bastos and A. Schijman (Eds.), *Balance and Advance. Tax reforms in the Southern Cone*. IDB.

“[Departmental Competitiveness Indicators](#)” (2012) with D. Aboal, B. Lanzilotta and R. Osimani. CINVE and Office of Planning and Budget of Uruguay. Financed by the IDB

“Non-bank financing sources to the private sector” (2011) with G. Carlomagno, B. Lanzilotta and G. Zunino. Technical Studies of Monetary Component, Credit and Interest Rates. CINVE and DOMINUS.

“Credit to private sector by companies size” (2011) with G. Carlomagno, B. Lanzilotta and G. Zunino. Technical Studies of Monetary Component, Credit and Interest Rates. CINVE and DOMINUS.

“[Law of One Price in the Beef Market](#)” (2010) with S. Prieto. Presented at the XXV Annual Economic Meeting of the Central Bank of Uruguay.

Presentations

2026 Hamilton - Colgate Economics Conference

2025 Hamilton College Brown Bag

2024 XXXIX Annual Economic Conference of the Central Bank of Uruguay, 1st International Conference of the Georgian Economic Association, Union College Economic Seminar: “Optimal Time-Consistent Monetary Policy and Sovereign Debt Currency Denomination”

2018-2023 Macroeconomics Student Seminar, University of Virginia: “Optimal Monetary and Fiscal Policy and Sovereign Debt Structure in Emerging Economies”

2021 First Annual Economic Conference of the Central Bank of Paraguay: “Optimal Monetary-Fiscal Policy and the Composition of External Sovereign Debt”

2020 Montevideo Graduate Workshop, 2nd edition, Universidad Católica del Uruguay and Sociedad de Economistas del Uruguay: “Sovereign debt composition and optimal monetary-fiscal policy in a small open economy”

2020 Economic Dynamics Research Group Seminar, Universidad de la República, Uruguay: “Sovereign debt composition and optimal monetary-fiscal policy in a small open economy”

2012 XXVII Annual Economic Conference of the Central Bank of Uruguay: “The tourism-led growth hypothesis: a comparative study for the MERCOSUR countries”

2010 XXV Annual Economic Conference of the Central Bank of Uruguay: “Law of One Price in the Beef Market”

Discussions

2025 Shiv Nadar University Fourth Macroeconomics Conference, “Fiscal Inflation with Incomplete Information” by Abhiprerna Smit

2024 XXXIX Annual Economic Conference of the Central Bank of Uruguay, “Exploring Monetary Policy with Imperfect Credibility: The Case of Uruguay” by Patricia Carballo

TEACHING EXPERIENCE

Hamilton College, Clinton, NY - Assistant Professor

Senior Research Seminar (Honors), Spring 2024

Senior Project in Macroeconomic Policy, Fall 2023-2024

Topics in Macroeconomic Policy, Fall 2023-2024

International Macroeconomics, Spring 2024-2025

Macroeconomic Theory, Spring 2025-2026

University of Virginia, Charlottesville, VA - Teaching Assistant

Macroeconomic Theory II (graduate course), Spring 2021

Intermediate Macroeconomics, Fall 2018 and 2020, and Spring 2022

Head Teaching Assistant, Principles of Microeconomics, Fall 2018-Spring 2019

Principles of Microeconomics, Fall 2017-Spring 2018

Introduction to Econometrics, Spring 2019

Universidad ORT, Uruguay - Teaching Assistant

Economic Policy, 2010-2014

Methods of Mathematical Economics, 2008-2014

Advanced Econometrics and Quantitative Methods for Economics and Finance, 2010-2013

Economic Workshop for High School Teachers, *Universidad ORT*, Uruguay - Lecturer

To Understand the Uruguayan Economy: A basic textbook, 2011, *Universidad ORT*, Uruguay

GRANTS AND AWARDS

The Christian A. Johnson Fund for Enhanced International Understanding, 2025-2026, *Hamilton College*

Outstanding Thesis Award, 2023, *University of Virginia, Department of Economics*, Charlottesville, VA

2021-2022 Dean's Dissertation Completion Fellowship Award, *University of Virginia, Graduate School of Arts and Sciences*, Charlottesville, VA

Bankard Pre-doctoral Fellowship Award, 2021, *University of Virginia, Graduate School of Arts and Sciences*, Charlottesville, VA

Excellence in Graduate Teaching Award, 2019, *University of Virginia, Department of Economics*, Charlottesville, VA

Master's Degree in Economics Academic Excellence Scholarship, 2014, *Universidad de Montevideo*, Uruguay

Research Initiation Scholarship, 2010-2011, *ANII*, Uruguay

Advanced Program in Quantitative Methods Scholarship, 2010-2011, *CINVE*, Uruguay

Honor graduate (10% highest GPA), *Universidad ORT*, Uruguay

B.S. Economics Academic Excellence Scholarship, 2006-2009, *Universidad ORT*, Uruguay

COMPETENCE

Computer skills	Matlab, Python, Stata, Eviews, Julia, LaTeX, MS Office
Languages	Spanish (Native), English (Proficient), Italian (Advanced)

REFERENCES

Advisors

[Paul Goodloe McIntire Professor Eric Leeper](#)

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[Professor Eric Young](#)

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